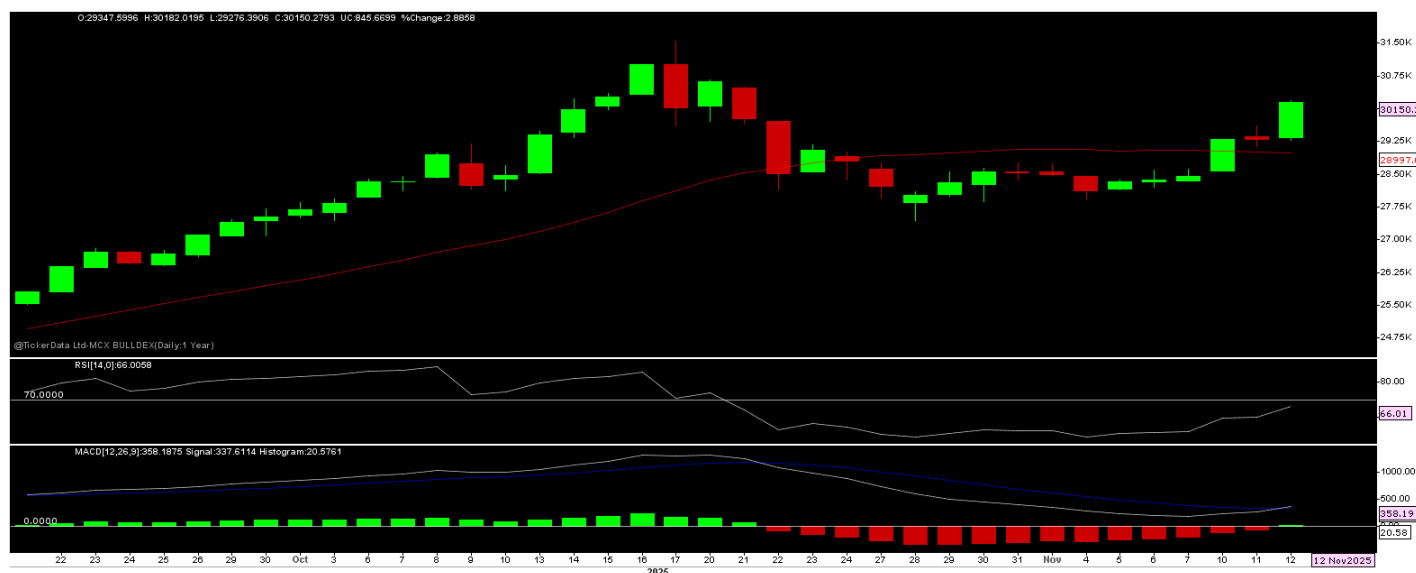




Daily Technical Outlook: Metals and Energy Nov 13th, 2025

Bullion Index



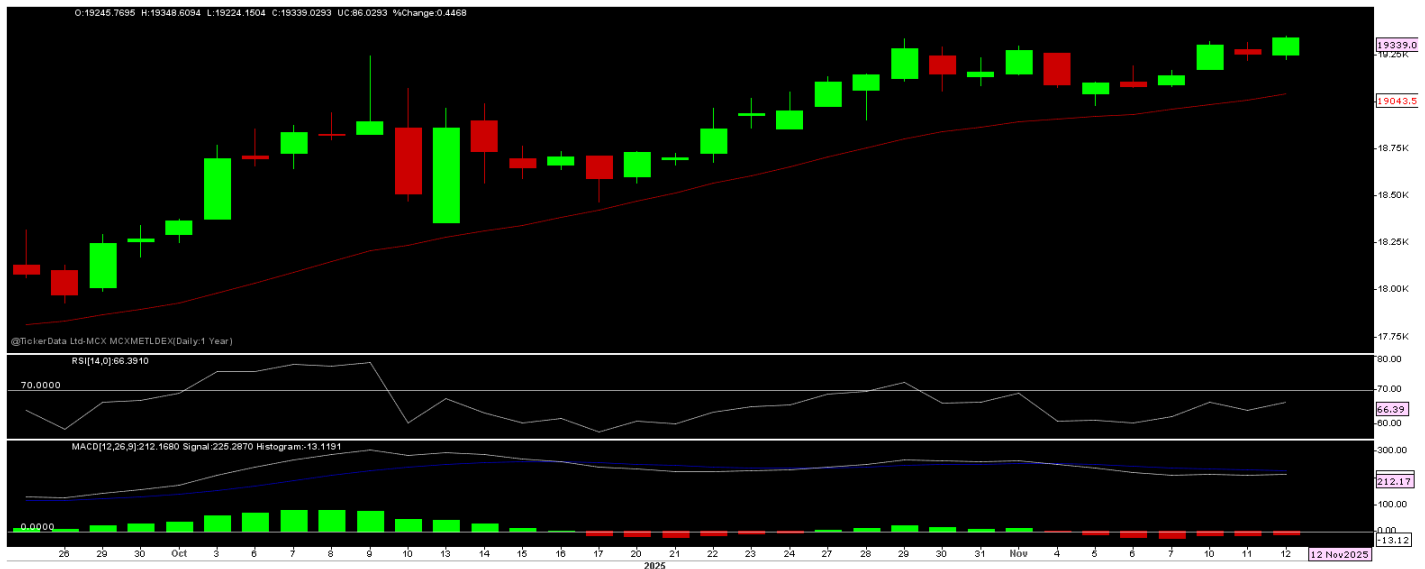
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 12/11/25 and remain on sideways to higher side through out the day towards 3-week high on optimism of U.S shutdown will end soon & flow of data to decide further direction with expected FED rate cut in next month meeting buyout bullion despite gain in dollar index and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 29400-29000-28500-100-27800-400 as long hold, more upside expected towards 30600-31500 in short term. Other side only Sustain below 27400 seen 26500-26300 in days to come.

Price is trading above short term 13-days SMA and RSI at 66 mark with Upside slope indicates more room for upside in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 12/11/25 and remain on sideways to higher side throughout the day on continue lower level buying back by strong fundamentals for few of the metals added by FED rate cut bet & U.S reopening optimism buyout base metals pack and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 19100-18900-18300, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 18300 seen 17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 66 marks with Upward slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Dec	126363	125800	125100	126600	127100	BULLISH
Silver M	Nov.	162927	160700	157700	163500	165000	BULLISH

ENERGY

Crude Oil	Nov.	5198	5160	5100	5240	5300	BEARISH
Natural Gas	Nov.	398.10	388	378	407	415	BULLISH

BASE METALS

Copper	Nov.	1013.40	1002.0	992	1025	1035	BULLISH
Zinc	Nov.	305.35	302.0	299.0	306.50	309.0	BULLISH

Lead	Nov.	185.0	182	180	187	190	BULLISH
Nickel	Nov.	1310.40	1250	1200	1350	1400	SIDEWAYS

Technical Research Analyst

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